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<b>ABI Depository</b> .....	<b>Account MT</b> .....	<b>Sequential Number</b> .....
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**ACCEPTANCE FORM**

**OPTION AND PRE-EMPTION OFFER OF 259,076 REVO ORDINARY SHARES SUBJECT TO WITHDRAWAL**

(pursuant to art. 2437-quater, Italian Civil Code)

Option ratio: 1 Share at a price of Euro 9.996 for every 87.81564 rights

To: **REVO S.p.A.** - Piazza Belgioioso 2 - Milan

**THE UNDERSIGNED,**

<i>(surname and first name or name of the holder of REVO shares)</i>	
.....	fiscal code./tax code.....
Born on..... in(town) .....	nationality.....
domicile/head office(town).....(street, square).....	

**DECLARES:**

- to have taken cognisance of the Rights Offering of REVO ordinary shares, filed with the Register of Companies of the Milan-Monza-Brianza-Lodi Chamber of Commerce on 14 December 2021 pursuant to Article 2437-quater, paragraph 2, of the Italian Civil Code (the "Rights Offering") and to fully accept the terms and conditions thereof;
- that it has not exercised - with respect to the REVO shares, if any, to which the option right referred to in point 3) below applies - the right of withdrawal, pursuant to Article 2. it has not exercised - with regard to any REVO shares to which the option right referred to in point 3 below is attributable - the right of withdrawal, pursuant to Article 2437 of the Italian Civil Code, following the adoption of the resolution of REVO's ordinary and extraordinary shareholders' meeting held on 4 August 2021, which resolved on, inter alia, amendments to REVO's current Articles of Association, such as to grant the shareholders who did not participate in the adoption of such resolution the right of withdrawal referred to in Article 2437, paragraph 1, letter a), and paragraph 2, letter a), of the Italian Civil Code;
- to be aware of the circumstance that the settlement of the Option Offer and, therefore, the payment of the total countervalue of the REVO ordinary shares acquired by exercising the option and pre-emption rights, as well as the transfer of the ownership of the REVO ordinary shares assigned in the context of the Option Offer, may take place, with value date, only after the effective date of the relevant transaction to be carried out through the acquisition of the controlling stake in the share capital of Elba Assicurazioni S.p.A., (the "Business Combination");
- to own a total of no \_\_\_\_\_ REVO shares, corresponding to an identical number of option rights, represented by coupon no. 1 of the REVO ordinary shares and coupon no. 1 of the REVO special shares - ISIN code IT0005456535 (the "Options"), in the securities depository no \_\_\_\_\_ registered in the name of \_\_\_\_\_
- to be aware that acceptance of the Offer is irrevocable;

**IN THE EXERCISE OF** n. .... **Options**  
: 87,81564 = *rounded down to the nearest unit (or up, only if the result is less than 1 Action)*

**PURCHASE** n. .... **Shares** for the unit price of  
x € 9,996 =

**AGREES TO PAY** € ..... on the date to be indicated (the Settlement Date)

**REQUESTS** also to purchase **IN PRELECTION**, pursuant to article 2437-quater, paragraph 3, of the Italian Civil Code, no.

.....  
Ordinary REVO Shares

remaining unoptioned at the end of the Offer period, at the unit price of

.....  
x € 9,996

and therefore **UNDERTAKES TO PAY UP** on the Settlement Date which shall be indicated € .....

**TAKES NOTE** that if the number of Shares requested as a pre-emptive right is higher than the number of Inoption Shares, the shares will be allocated to all applicants in proportion to the number of Withdrawal Shares purchased by each of them following the exercise of the Options, rounded down to the nearest whole number, and then the remaining shares will be allocated on the basis of the greatest remainder, and that the total number of Shares allocated to them in the context of the Offer and, if applicable, as a pre-emptive right, will be communicated to them by the Settlement Date by their depository intermediary, to whom they will send their request by the Settlement Date.

**GRANTS** an irrevocable mandate to pay to REVO the aggregate consideration, as determined above, for the purchase of the ordinary shares of REVO, it being understood that the payment of such aggregate consideration to REVO and the transfer of the shares will take place, following the effectiveness of the Business Combination and subject to the Business Combination, after the completion of the relevant statutory liquidation procedure.

**I HEREBY CONFIRM**, under my own responsibility and for all legal purposes, the accuracy of the data provided in this application form.

*It is reminded you, pursuant to art. 13 of Regulation no. 679/2016 (GDPR), that the data contained in this form will be processed by REVO S.p.A. for the purposes referred to in the form, in compliance with current legislation on the protection of personal data. In addition to the above-mentioned purposes, the above-mentioned data may be processed in order to fulfil the obligations provided for by the law, regulations or Community legislation. The legal basis on which the processing is based is, therefore, the relationship as shareholder of REVO S.p.A. and the need to fulfil a legal obligation. REVO S.p.A. keeps the data for a period of time not exceeding the achievement of the purposes for which they are collected and subsequently processed, as well as for the period provided for by law, for administrative purposes and for the management of any claims/disputes. The processing is carried out manually and/or by means of computerised and telematic tools with logics related to the above-mentioned purposes and, in any case, in such a way as to guarantee security and confidentiality. Personal data may be known by our collaborators who are specifically authorised to process them, in their capacity as Data Processors or Persons in Charge, for the pursuit of the above-mentioned purposes; such data may be disclosed (in particular, some personal data may be disclosed to the financial market, in accordance with the laws in force and CONSOB regulations) or communicated to specific parties in compliance with a legal obligation, regulations or EU legislation, or on the basis of provisions issued by Authorities empowered to do so by law or by supervisory and control bodies (including, for example, Directors, Auditors, Auditing Firms, etc.). The interested party has the right to know, at any time, what data is held on him/her by us, its origin and how it is used; he/she also has the right to have it updated, corrected, supplemented or deleted, to ask for it to be blocked and to oppose its processing (within the limits and under the conditions laid down in articles 15-21 of the GDPR) by contacting REVO S.p.A. (tel. + 39 045 8531662).*

(date) ..... (Signature of the subscriber to the Offer or his representative)  
.....

**Personal details and capacity of the person signing on behalf of the legal person holding the Options**

(First and last name)..... in his/her role of: .....  
Born on..... in (town) .....  
domicile (town).....(street, square) .....

**THE INTERMEDIARY**

(Denomination) .....

(details) Tel. .... E-mail .....

(Stamp and signature of the Intermediary) .....

**Note: this application form must be completed in 3 copies, 1 for REVO, 1 for the Intermediary and 1 for the Shareholder.**